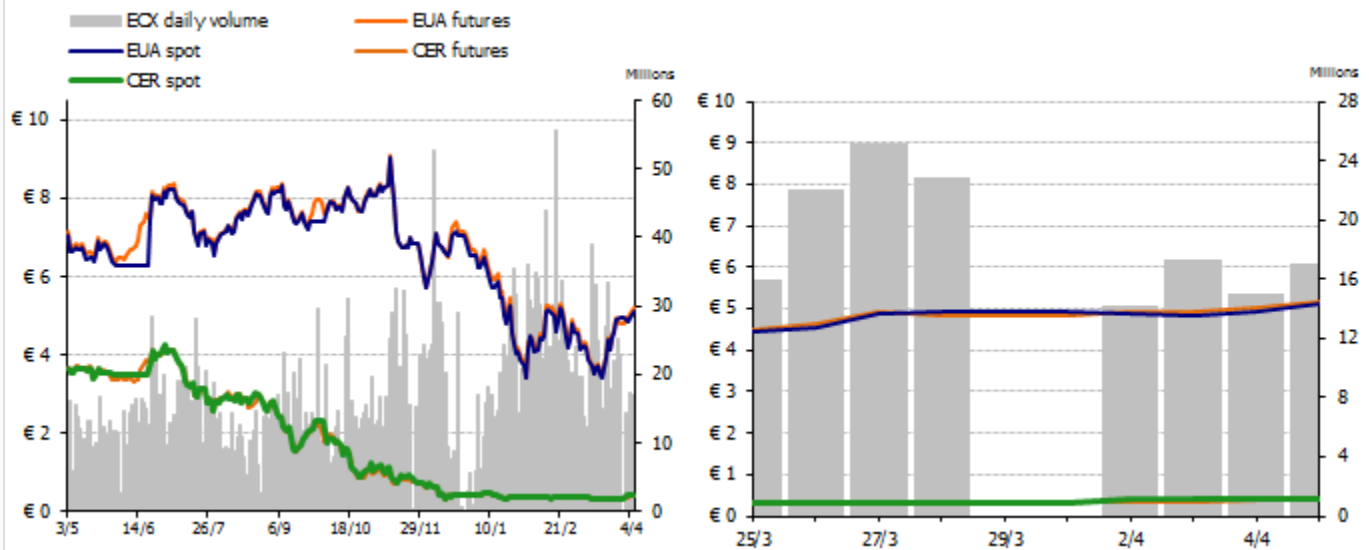


CO2 market recorded another bullish trend last week. EUA credits finished the week at € 5.11 (3.8% rise), CER closed at € 0.40 (20% rise). Due to good performance of EUAs, CER/EUA spread went up and closed the week at e -4.71.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	5,11	4,85	5%	EUA	5,19	4,81	8%
CER	0,40	0,33	21%	CER	0,41	0,33	24%

First Polish auction

Poland sold 191 798 second phase spot EUA at 18.90 Polish zloty (4.51 euros) in its first ever carbon permit auction on Tuesday. The buyer of the permits was Polish utility PGE. Poland had offered a total 21 417 EUA for sale on the Warsaw Stock Exchange (WSE), and the unsold permits will be auctioned in a second sale to be held on April 23. Poland is seeking an auction provider to host the sales on a permanent basis and will draft legislation by July that will allow it to begin regular sales.

Bulgaria backs EU CO2 plan but ...

Bulgaria's new government supports EU moves to prop up carbon prices, but is skeptical over the number of permits the bloc's executive wants to withhold from the market.

EU may delay sale of 100 mln CO2 permits to 2014

The EU could be tempted to delay the sale of 100 million carbon permits designed to help fund low-carbon projects in an effort to boost the revenue it can raise.

EU carbon hits 5-week high

EU carbon allowances hit a 5-week high on Friday as optimism built that the European Commission's plan to curb supply will get pass a crucial parliamentary vote on April 16.

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